INVESTMENT STATISTICS REPORT

REVISED INTENTIONS 2002

MANITOBA
BUREAU OF STATISTICS

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JULY 24, 2002

102-06663/

PRIVATE AND PUBLIC INVESTMENT –REVISED INTENTIONS 2002

Statistics Canada released revised estimates of capital investment intentions for Canada and the provinces for 2002. The revised 2002 estimates for Manitoba and most other provinces are significantly better than those originally released in late February.

	2002 Revised Intentions ($Millions)	2001 Preliminary Actual ($Millions)	Percent Change
Total Capital	5,467.5	5,337.4	2.4
Private Capital Investment	3,949.9	3,884.9	1.7
Public Capital Investment	1,517.6	1,452.4	4.5
Manufacturing Investment	524.5	589.1	-11.0

Total new capital investment in Manitoba is now expected to reach $5.47 billion in 2002, up $231.6 million from the original estimate of $5.24 billion. Those stronger numbers leave us looking at 2.4% increase in total new capital spending for the province this year compared with 2001, a considerable improvement over the 1.9% decline forecast back in February. Total new capital spending at the national level is now expected to rise by 3.0% in 2002, up from the earlier forecast of a 1.0% decline for the year.

About two-thirds of the improved outlook for Manitoba is in private sector capital spending, now expected to be $150.2 million higher in 2002 than earlier forecast. Statistics Canada now says that private capital investment in the province will rise by 1.7% in 2002, sixth place among the provinces and considerably better than the 2.2% decline originally forecast. Private investment at the national level is expected to remain flat in 2002.

The manufacturing sector remains a significant area of weakness in 2002. Total new capital spending in manufacturing is now expected to come in at $524.5 million, an 11.0% decline from 2001. That puts us in ninth place among the provinces, with a steeper decline this year than Canada's 2.7%.

Areas of growth in 2002 compared with 2001 include local public administration (up $92.3 million or 41.5%), housing (up $82.9 million or 9.4%), arts, entertainment and recreation (up $58.8 million or 175.0%), mining (up $49.5 million or 21.1%) and retail trade (up $30.0 million or 16.9%).

Public sector investment in Manitoba is now expected to total $1.52 billion in 2002, up 4.5% from last year and the smallest increase of any province. This follows a 10.8% increase in public sector investment in 2001. At the national level, public sector spending is expected to rise 16.1% this year.

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CHART 1

TOTAL CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2002/01)

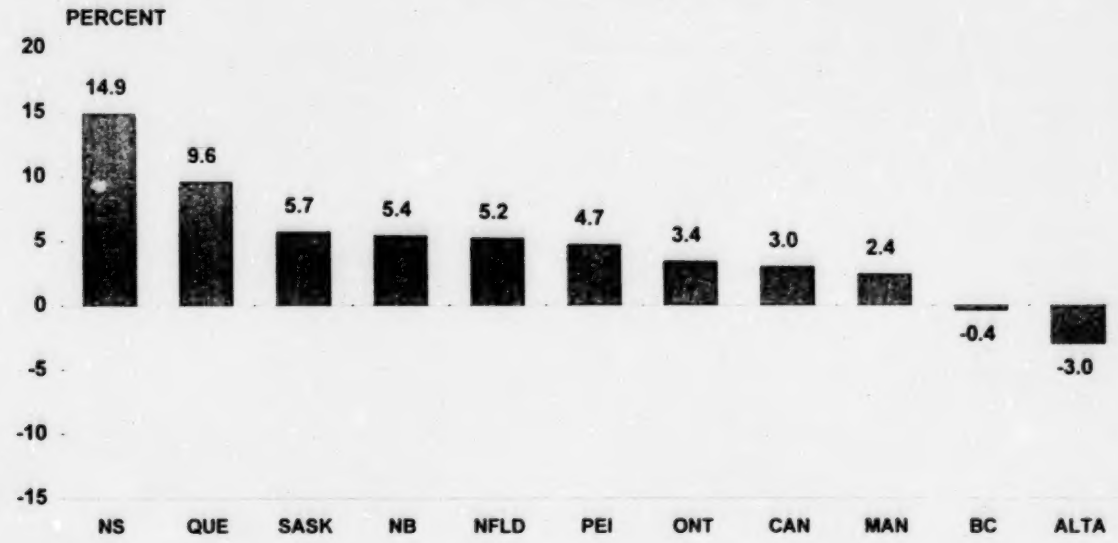
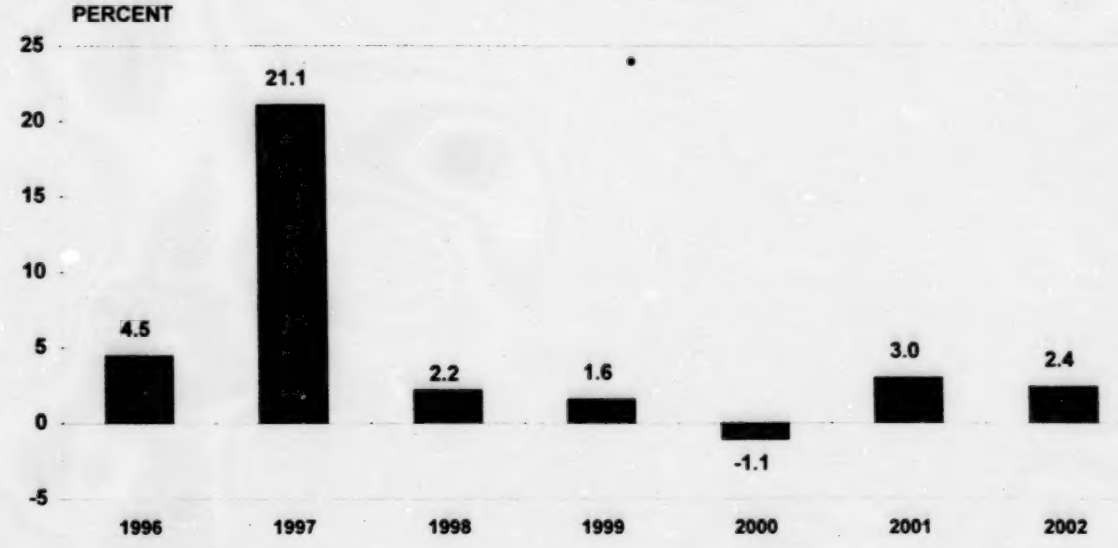


CHART 2

MANITOBA TOTAL CAPITAL INVESTMENT
(PERCENT CHANGE 1996 - 2002)



DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
JULY 24, 2002

CHART 3

PRIVATE CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2002/01)

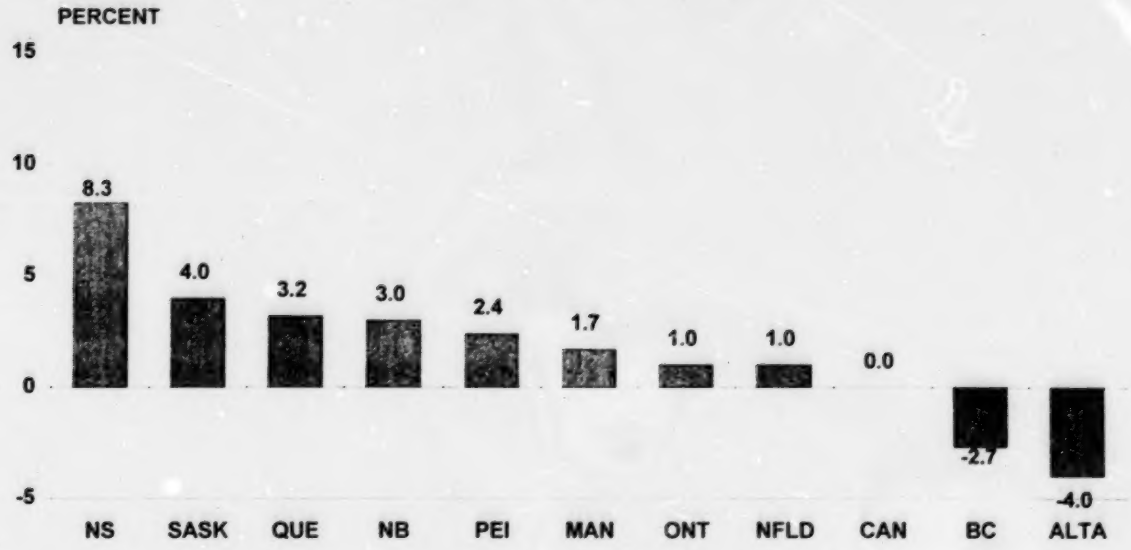
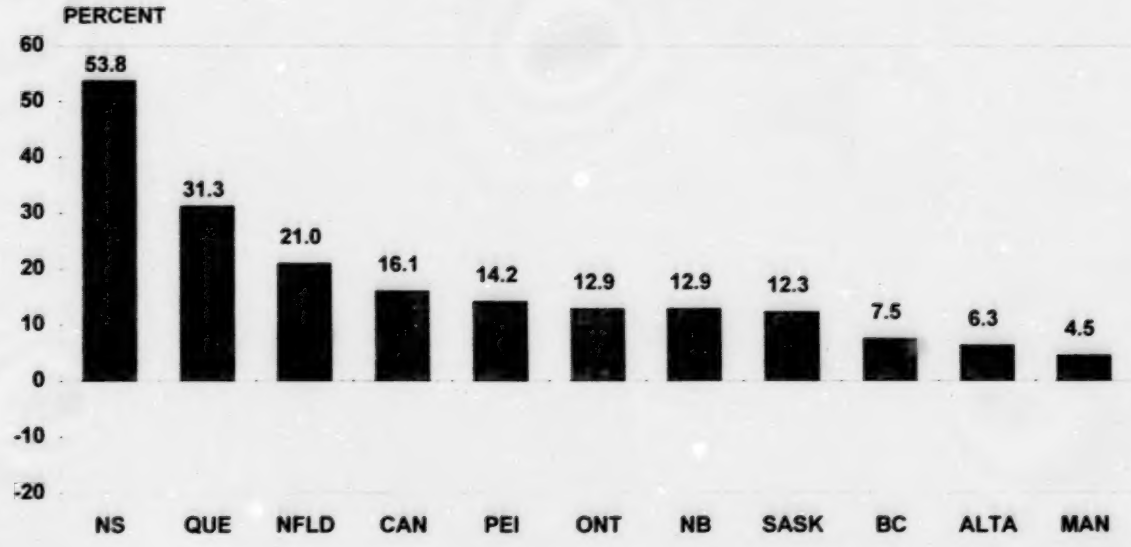


CHART 4

PUBLIC CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2002/01)



DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
JULY 24, 2002

TABLE 1: MANITOBA CAPITAL INVESTMENT BY INDUSTRY (MILLIONS OF DOLLARS)

	1996	1997	1998	1999	2000	2001	2002
AGRIC, FORESTRY, FISHING & HUNTING	358.7	442.5	435.8	319.7	312.7	313.8	320.2
MINING & OIL & GAS EXTRACTION	242.1	231.4	154.2	128.4	236.0	234.6	284.1
UTILITIES	388.8	357.1	379.0	418.2	397.6	508.7	479.7
CONSTRUCTION	106.7	109.8	136.8	109.9	102.2	108.3	109.9
MANUFACTURING	516.2	673.5	584.2	549.1	634.7	589.1	524.5
WHOLESALE TRADE	113.1	164.1	172.7	191.5	145.2	143.3	123.9
RETAIL TRADE	121.4	138.5	155.7	154.6	237.0	177.6	207.6
TRANSPORTATION & WAREHOUSING	461.1	527.3	681.8	657.4	375.0	406.4	419.2
INFORMATION & CULTURAL INDUSTRIES	146.2	238.9	x	218.2	237.6	243.0	217.5
FINANCE & INSURANCE	145.7	270.8	269.6	306.7	361.3	388.0	415.6
REAL ESTATE & RENTAL & LEASING	88.4	98.7	151.0	225.9	230.0	187.1	191.7
PROF, SCIENTIFIC, & TECHNICAL SERV	51.7	132.7	107.3	64.3	114.2	108.1	90.5
EDUCATION SERVICES	84.6	79.6	94.5	114.2	121.8	131.6	108.2
HEALTH CARE & SOCIAL ASSISTANCE	62.4	80.5	87.1	153.7	166.4	151.8	155.4
OTHER SERVICES[1]	102.8	281.1	456.9	180.3	129.1	151.4	179.6
PUBLIC ADMINISTRATION[2]	439.0	404.5	420.2	575.6	522.5	612.6	675.0
HOUSING	731.8	808.2	865.5	869.5	858.0	882.0	964.9
TOTAL CAPITAL INVESTMENT	**4,160.7**	**5,039.2**	**5,152.3**	**5,237.2**	**5,181.3**	**5,337.4**	**5,467.5**
PRIVATE CAPITAL INVESTMENT	**3,072.0**	**3,940.3**	**4,083.0**	**3,847.2**	**3,870.0**	**3,884.9**	**3,949.9**
PUBLIC CAPITAL INVESTMENT	**1,088.7**	**1,098.9**	**1,069.3**	**1,390.0**	**1,311.3**	**1,452.4**	**1,517.6**
ANNUAL PERCENT CHANGE							
AGRIC, FORESTRY, FISHING & HUNTING	-4.5	23.4	-1.5	-26.6	-2.2	0.4	2.0
MINING & OIL & GAS EXTRACTION	-10.3	-4.4	-33.4	-16.7	83.8	-0.6	21.1
UTILITIES	19.9	-8.2	6.1	10.3	-4.9	27.9	-5.7
CONSTRUCTION	8.0	2.9	24.6	-19.7	-7.0	6.0	1.5
MANUFACTURING	14.1	30.5	-13.3	-6.0	15.6	-7.2	-11.0
WHOLESALE TRADE	-11.0	45.1	5.2	10.9	-24.2	-1.3	-13.5
RETAIL TRADE	-0.7	14.1	12.4	-0.7	53.3	-25.1	16.9
TRANSPORTATION & WAREHOUSING	76.7	14.4	29.3	-3.6	-43.0	8.4	3.1
INFORMATION & CULTURAL INDUSTRIES	-17.0	63.4	n/a	n/a	8.9	2.3	-10.5
FINANCE & INSURANCE	-11.9	85.9	-0.4	13.8	17.8	7.4	7.1
REAL ESTATE & RENTAL & LEASING	11.1	11.7	53.0	49.6	1.8	-18.7	2.5
PROF, SCIENTIFIC, & TECHNICAL SERV	67.3	156.7	-19.1	-40.1	77.6	-5.3	-16.3
EDUCATION SERVICES	-4.5	-5.9	18.7	20.8	6.7	8.0	-17.8
HEALTH CARE & SOCIAL ASSISTANCE	9.3	29.0	8.2	76.5	8.3	-8.8	2.4
OTHER SERVICES[1]	16.7	173.4	62.5	-60.5	-28.4	17.3	18.6
PUBLIC ADMINISTRATION[2]	-19.2	-7.9	3.9	37.0	-9.2	17.2	10.2
HOUSING	1.7	10.4	7.1	0.5	-1.3	2.8	9.4
TOTAL CAPITAL INVESTMENT	**4.5**	**21.1**	**2.2**	**1.6**	**-1.1**	**3.0**	**2.4**
PRIVATE CAPITAL INVESTMENT	**13.9**	**28.3**	**3.6**	**-5.8**	**0.6**	**0.4**	**1.7**
PUBLIC CAPITAL INVESTMENT	**-2.5**	**0.9**	**-2.7**	**30.0**	**-5.7**	**10.8**	**4.5**

1) Other services include: i. management of companies and enterprises, ii. administration, support, waste management and remedial services, iii. arts, entertainment and recreation, iv. accommodation and food services, and v. industries not included elswhere.

Other services excludes public administration.

2) Includes federal, provincial, territorial, local, regional and aboriginal capital expenditures on public administration.

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

2000 ACTUAL; 2001 PRELIMINARY ACTUAL; 2002 REVISED INTENTIONS.

July 24, 2002

TABLE 2: TOTAL CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1991	3,450.4	129,271.1	2,134.9	432.9	3,251.7	2,614.8	27,895.7	50,311.9	4,588.2	16,469.4	17,370.3
1992	3,485.3	125,908.0	2,141.3	399.8	2,929.4	2,540.0	26,867.1	48,042.6	4,096.3	16,693.1	17,979.2
1993	3,624.1	125,961.2	2,508.7	511.6	2,963.3	2,455.4	26,781.4	44,908.0	4,107.6	18,477.9	18,852.6
1994	3,720.0	138,635.5	2,992.5	563.6	3,172.9	2,485.4	28,791.3	48,626.1	4,727.0	21,332.3	21,335.4
1995	3,980.3	138,349.7	2,986.0	574.9	3,077.5	2,649.4	27,100.9	49,998.4	5,023.9	21,406.9	20,555.5
1996	4,160.7	141,823.4	2,457.2	482.0	3,124.1	2,828.6	28,267.8	52,462.5	5,605.9	21,922.0	19,411.4
1997	5,039.2	168,195.0	2,788.0	467.8	4,059.2	2,762.5	30,677.2	61,552.5	7,626.5	29,610.2	22,551.7
1998	5,152.3	173,765.0	2,831.6	481.3	4,353.8	3,156.8	32,433.2	63,697.6	6,739.3	33,060.7	20,642.8
1999	5,237.2	178,343.9	3,581.7	547.5	5,164.4	3,956.1	33,876.7	66,753.1	6,679.1	30,846.8	20,651.6
2000	5,181.3	187,358.1	3,300.6	549.3	4,497.7	3,924.3	35,048.3	69,509.5	6,615.1	36,414.7	21,025.4
2001	5,337.4	195,854.9	3,162.5	566.0	4,316.2	3,261.7	35,418.5	72,043.2	6,327.0	40,898.3	22,525.4
2002	5,467.5	201,652.2	3,327.3	592.4	4,957.8	3,438.7	38,823.9	74,459.8	6,686.3	39,671.7	22,435.4

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1992	1.0	-2.6	0.3	-7.6	-9.9	-2.9	-3.7	-4.5	-10.7	1.4	3.5	3
1993	4.0	0.0	17.2	28.0	1.2	-3.3	-0.3	-6.5	0.3	10.7	4.9	5
1994	2.6	10.1	19.3	10.2	7.1	1.2	7.5	8.3	15.1	15.4	13.2	9
1995	7.0	-0.2	-0.2	2.0	-3.0	6.6	-5.9	2.8	6.3	0.3	-3.7	1
1996	4.5	2.5	-17.7	-16.2	1.5	6.8	4.3	4.9	11.6	2.4	-5.6	4
1997	21.1	18.6	13.5	-2.9	29.9	-2.3	8.5	17.3	36.0	35.1	16.2	4
1998	2.2	3.3	1.6	2.9	7.3	14.3	5.7	3.5	-11.6	11.7	-8.5	7
1999	1.6	2.6	26.5	13.8	18.6	25.3	4.5	4.8	-0.9	-6.7	0.0	7
2000	-1.1	5.1	-7.8	0.3	-12.9	-0.8	3.5	4.1	-1.0	18.1	1.8	8
2001	3.0	4.5	-4.2	3.0	-4.0	-16.9	1.1	3.6	-4.4	12.3	7.1	5
2002	2.4	3.0	5.2	4.7	14.9	5.4	9.6	3.4	5.7	-3.0	-0.4	8

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.

2000 ACTUAL; 2001 PRELIMINARY ACTUAL; 2002 REVISED INTENTIONS.

MANITOBA BUREAU OF STATISTICS

JULY 24, 2002

TABLE 3: MANUFACTURING CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1991	174.1	15,586.3	107.9	62.1	225.2	291.3	4,393.1	6,248.9	1,064.7	1,153.8	1,863.8
1992	185.8	12,503.6	65.0	12.8	198.0	177.0	3,330.7	5,090.3	697.1	1,498.0	1,245.8
1993	258.7	12,600.5	51.8	11.6	168.7	185.4	2,751.6	6,117.0	288.6	1,521.0	1,241.3
1994	262.8	14,990.1	53.9	17.3	168.3	251.5	3,529.4	7,697.9	177.8	1,179.3	1,649.8
1995	452.4	17,257.9	89.4	31.1	228.1	414.8	3,883.5	8,719.7	239.3	1,361.3	1,828.9
1996	516.2	18,369.2	89.5	34.7	348.4	513.2	4,242.5	9,435.2	249.3	1,303.8	1,634.1
1997	673.5	20,533.3	114.8	31.7	904.6	406.0	4,533.3	10,227.6	328.6	1,617.6	1,694.5
1998	584.2	21,368.7	181.1	59.7	336.0	503.8	4,932.5	10,735.4	401.4	2,445.5	1,187.1
1999	549.1	21,309.2	133.7	46.4	388.0	818.6	5,754.9	9,662.8	342.4	2,360.3	1,249.2
2000	634.7	22,084.3	144.9	27.8	391.2	927.4	6,428.7	9,110.3	485.0	2,574.7	1,355.0
2001	589.1	18,093.8	130.1	40.4	328.9	391.3	5,264.6	8,220.7	296.0	1,641.0	1,190.4
2002	524.5	17,607.2	133.5	38.8	379.4	372.5	4,976.0	7,863.1	822.2	1,466.7	1,029.2

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1992	6.7	-19.8	-39.8	-79.4	-12.1	-39.2	-24.2	-18.5	-34.5	29.8	-33.2	2
1993	39.2	0.8	-20.3	-9.4	-14.8	4.7	-17.4	20.2	-58.6	1.5	-0.4	1
1994	1.6	19.0	4.1	49.1	-0.2	35.7	28.3	25.8	-38.4	-22.5	32.9	7
1995	72.1	15.1	65.9	79.8	35.5	64.9	10.0	13.3	34.6	15.4	10.9	2
1996	14.1	6.4	0.1	11.6	52.7	23.7	9.2	8.2	4.2	-4.2	-10.7	3
1997	30.5	11.8	28.3	-8.6	159.6	-20.9	6.9	8.4	31.8	24.1	3.7	3
1998	-13.3	4.1	57.8	88.3	-62.9	24.1	8.8	5.0	22.2	51.2	-29.9	8
1999	-6.0	-0.3	-26.2	-22.3	15.5	62.5	16.7	-10.0	-14.7	-3.5	5.2	6
2000	15.6	3.6	8.4	-40.1	0.8	13.3	11.7	-5.7	41.6	9.1	8.5	2
2001	-7.2	-18.1	-10.2	45.3	-15.9	-57.8	-18.1	-9.8	-39.0	-36.3	-12.1	2
2002	-11.0	-2.7	2.6	-4.0	15.4	-4.8	-5.5	-4.3	177.8	-10.6	-13.5	9

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.

2000 ACTUAL; 2001 PRELIMINARY ACTUAL; 2002 REVISED INTENTIONS.

MANITOBA BUREAU OF STATISTICS

JULY 24, 2002

TABLE 4: PRIVATE CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1991	2,206.4	97,002.8	1,586.1	322.4	2,280.9	1,433.7	19,296.7	38,453.7	3,260.9	13,660.3	14,054.7
1992	2,402.7	95,475.0	1,572.1	267.4	2,331.3	1,436.1	18,589.8	26,377.5	3,159.5	14,214.6	14,690.8
1993	2,430.9	96,948.3	1,745.6	372.5	2,250.9	1,547.2	17,999.5	35,328.6	3,112.7	15,995.3	15,718.9
1994	2,672.0	109,273.6	2,093.8	455.8	2,465.7	1,713.4	20,321.2	38,844.1	3,656.5	19,195.8	17,305.2
1995	2,812.9	108,945.3	2,225.4	479.7	2,352.2	1,815.6	18,768.9	39,533.1	4,135.7	19,421.6	16,774.8
1996	3,072.0	114,371.4	2,106.8	383.6	2,516.7	2,080.9	20,700.0	42,367.0	4,845.6	20,172.4	15,346.9
1997	3,940.3	141,478.4	2,422.7	343.4	3,443.4	2,050.0	24,048.7	50,977.1	6,780.7	27,729.4	18,931.0
1998	4,083.0	146,630.6	2,432.4	372.1	3,831.1	2,467.2	25,331.1	53,437.0	5,799.1	31,004.3	16,918.9
1999	3,847.2	147,876.5	2,971.5	435.4	4,668.8	3,[illegible]4.3	27,149.9	54,998.1	5,624.7	28,363.7	16,039.3
2000	3,870.0	155,757.9	2,611.8	444.5	4,027.9	3,048.3	27,843.6	57,351.7	5,610.5	33,517.2	16,407.8
2001	3,884.9	159,509.0	2,492.4	456.9	3,694.7	2,475.0	27,335.1	58,027.8	5,079.6	36,945.6	17,453.5
2002	3,949.9	159,470.2	2,516.4	467.8	4,002.0	2,550.2	28,213.8	58,629.8	5,285.2	35,468.5	16,982.6

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1992	8.9	-1.6	-0.9	-17.1	2.2	0.2	-3.7	-31.4	-3.1	4.1	4.5	1
1993	1.2	1.5	11.0	39.3	-3.4	7.7	-3.2	33.9	-1.5	12.5	7.0	7
1994	9.9	12.7	19.9	22.4	9.5	10.7	12.9	10.0	17.5	20.0	10.1	9
1995	5.3	-0.3	6.3	5.2	-4.6	6.0	-7.6	1.8	13.1	1.2	-3.1	4
1996	13.9	9.1	-4.0	-18.7	10.3	18.2	15.6	13.1	19.8	6.0	-6.1	4
1997	28.3	23.7	15.0	-10.5	36.8	-1.5	16.2	20.3	39.9	37.5	23.4	4
1998	3.6	3.6	0.4	8.4	11.3	20.4	5.3	4.8	-14.5	11.8	-10.6	7
1999	-5.8	0.8	22.2	17.0	21.9	22.2	7.2	2.9	-3.0	-8.5	-5.2	9
2000	0.6	5.3	-12.1	2.1	-13.7	1.1	2.6	4.3	-0.3	18.2	2.3	7
2001	0.4	2.4	-4.6	2.8	-8.3	-18.8	-1.8	1.2	-9.5	10.2	6.4	5
2002	1.7	0.0	1.0	2.4	8.3	3.0	3.2	1.0	4.0	-4.0	-2.7	6

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.
2000 ACTUAL; 2001 PRELIMINARY ACTUAL; 2002 REVISED INTENTIONS.

MANITOBA BUREAU OF STATISTICS
JULY 24, 2002

TABLE 5: PUBLIC CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1991	1,244.0	32,268.3	548.8	110.5	970.8	1,181.1	8,599.0	11,858.2	1,327.3	2,809.1	3,315.6
1992	1,082.6	30,433.0	569.2	132.4	598.1	1,103.9	8,277.3	11,665.1	936.8	2,478.5	3,288.4
1993	1,193.2	29,012.9	763.1	139.1	712.4	908.2	8,781.9	9,579.4	994.9	2,482.6	3,133.7
1994	1,048.0	29,361.9	898.7	107.8	707.2	772.0	8,470.1	9,782.0	1,070.5	2,136.5	4,030.2
1995	1,167.4	29,404.4	760.6	95.2	725.3	833.8	8,332.0	10,465.3	888.2	1,985.3	3,780.7
1996	1,088.7	27,452.0	350.4	98.4	607.4	747.7	7,567.8	10,095.5	760.3	1,749.6	4,064.5
1997	1,098.9	26,716.7	365.3	124.4	615.8	712.5	6,628.6	10,575.4	845.8	1,880.8	3,620.8
1998	1,069.3	27,134.5	399.2	109.2	522.7	689.5	7,102.1	10,260.6	940.2	2,056.4	3,723.8
1999	1,390.0	30,467.4	610.2	112.1	495.6	941.8	6,726.9	11,755.0	1,054.4	2,483.1	4,612.3
2000	1,311.3	31,600.2	688.8	104.7	469.8	876.0	7,204.7	12,157.8	1,004.6	2,897.5	4,617.6
2001	1,452.4	36,345.8	670.1	109.1	621.5	786.7	8,083.4	14,015.4	1,247.5	3,952.7	5,071.9
2002	1,517.6	42,181.9	811.0	124.6	955.9	888.5	10,610.1	15,829.9	1,401.1	4,203.2	5,452.8

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1992	-13.0	-5.7	3.7	19.8	-38.4	-6.5	-3.7	-1.6	-29.4	-11.8	-0.8	8
1993	10.2	-4.7	34.1	5.1	19.1	-17.7	6.1	-17.9	6.2	0.2	-4.7	3
1994	-12.2	1.2	17.8	-22.5	-0.7	-15.0	-3.6	2.1	7.6	-13.9	28.6	7
1995	11.4	0.1	-15.4	-11.7	2.6	8.0	-1.6	7.0	-17.0	-7.1	-6.2	1
1996	-2.5	-1.5	-52.7	14.4	-12.0	-6.8	-3.9	2.8	-11.7	-6.6	11.6	4
1997	0.9	-2.7	4.3	26.4	1.4	-4.7	-12.4	4.8	11.2	7.5	-10.9	7
1998	-2.7	1.6	9.3	-12.2	-15.1	-3.2	7.1	-3.0	11.2	9.3	2.8	6
1999	30.0	12.3	52.9	2.7	-5.2	36.6	-5.3	14.6	12.1	20.7	23.9	3
2000	-5.7	3.7	12.9	-6.6	-5.2	-7.0	7.1	3.4	-4.7	16.7	0.1	8
2001	10.8	15.0	-2.7	4.2	32.3	-10.2	12.2	15.3	24.2	36.4	9.8	6
2002	4.5	16.1	21.0	14.2	53.8	12.9	31.3	12.9	12.3	6.3	7.5	10

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.

2000 ACTUAL; 2001 PRELIMINARY ACTUAL; 2002 REVISED INTENTIONS.

MANITOBA BUREAU OF STATISTICS

JULY 24, 2002